

COLORADO REAL ESTATE NEWSLETTER

May, 2019



This Month's Cool Upcoming Events!

Colorado Chocolate Festival

Location: Denver Mart

When: Fri, May 10 – Sat, May 11

Bacon and Beer Classic

Location: Mile High Stadium

When: Sat, May 11

Real Estate Recap

According to the Fort Collins Board of Realtors, Fort Collins began to be a market of note due to the nearly 4% increase in prices since this time last year (This can be seen in the table to the right). What was seen through the first months of 2019 is that the increases in prices for Fort Collins don't appear to be moving with increased sales as inventory seems to be increasing despite higher prices. According to real estate forecasters, these trends look to contribute to another very robust selling season this year with inventory expected to sell rather quickly.

Town	Median Sales Price	% Change From Last Year
Berthoud	\$ 426,225	4.80%
Boulder	\$ 960,000	8.50%
Fort Collins	\$ 420,000	3.60%
Greeley	\$ 311,896	8.30%
Johnstown	\$ 400,000	3.00%
Loveland	\$ 370,975	3.10%
Wellington	\$ 343,000	0.90%
Windsor	\$ 422,500	5.70%

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Is There Reason To Suspect Another Crash?

Roughly 11 years ago, the U.S. fell into its worst slump since the Great Depression. However, over the last decade, the country has begun to swing upward and the economy seems to be generally moving into a hopeful direction. Even with the positive direction, some still fear another crash is looming.

Depending on who you ask and how their investments are going, the economy could go sour on any given day! For a select few economists, a predicted 2020 recession is feasible due to some slowdowns in housing over the past few years. However, according to others, such as JPMorgan Chase's chief economist, "the economy is slowing, but it is not going to go into a recession." It is nearly impossible to get straight answers as many econometric forecasting models are designed in wildly different ways and can give vastly different answers depending on the factors it's programmed with. For most economists, the consensus seems to be that a recession in the near future is unlikely, but they advise that consumers stay weary of current events and create a financial plan.

Colorado Sports!

As of the time of this writing both the Avalanche and Nuggets are playing in their respective playoffs! (Here's to hoping we didn't jinx either of them)

Denver Nuggets: The Nuggets hadn't made it to the playoffs since the 2012-13 season, but they are definitely making this run count and are in the midst of a second round series against the Portland Trailblazers.

Colorado Avalanche: After barely slipping into the playoffs last year, the Avs came in dominant this year and upset the top seeded Calgary Flames. Now the team must win a series against the San Jose Sharks in order to advance to the Conference Final.

May Trivia!

How many games did the Colorado Avalanche play against the Calgary Flames in Round one of the playoffs?

Send an email with the correct response to clombardi@velocityrei.com for a chance to win May's gift card!

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