

May 2019

DENVER REAL ESTATE

Go and smell the Real Estate Roses

Congratulations...Spring is finally here and here to stay, and just as Spring brings new growth, it also brings a new Real Estate Market.

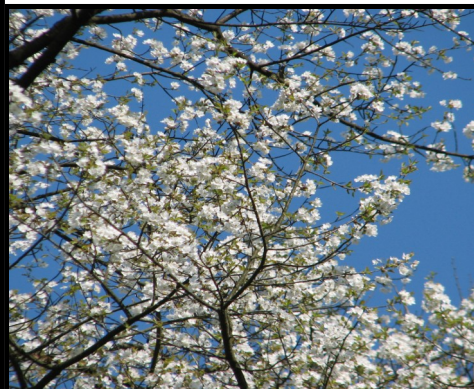
According to Jill Schafer, Chair of the DMAR Market Trends Committee, "Spring is a great time to take in the smell of the blooming bushes and put things into perspective because this month is all about perspective." This phrase may seem like a "sugar-coated expression," but when looked at it's clear why prices continue to rise in Denver.

Some people would complain about the low no. of active listings in April, but when put in perspective, April had a 35.89% rise in active listing compared to the last 4 years. With such an impressive rise, it's no wonder Real Estate agencies are looking forward to this new season. Jill went so far as to state that due to more choices, contracts, little negotiation, and rising prices, it's no wonder the market sounds so good.

Spring Fever Epidemic

Spring isn't just a new season for the Real Estate Market, it's also a new season for families. Now that we can stop sheltering ourselves inside, we can start this new season, outside in the sun. To accommodate for this, Denver is having many outdoor activities for all ages.

To start with, there are two food festivals going on this May. The outdoor Food Truck Carnival takes place from May 10th to the 12th, and has food, music, and amusement rides. In addition, after you enjoy a quality food truck dinner, you can check out the Colorado Chocolate Festival going on from May 10th to the 11th. It's time for us to get outside, stand in the warm air, try some good food, and enjoy this glorious Spring Time.



Events

Overnight Adventures

Location: Denver Museum of Nature and Science

Price: \$55

When: May 10th—15th, 2019

Annual Mother's Day Brunch

Location: Ritz-Carlton, Denver

Price: Varies (\$40-95)

When: May 12th, 2019

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Denver and Colorado Real Estate Market at a Glance:

Market Overview

Amidst more housing inventory and increased days on the market compared to 2018, Denver-area homes priced right are selling for top dollar.

RESIDENTIAL (Single Family plus Condo) | April 2019 Data | Month-Over-Month



Takeaway Points From Denver Metro Association of Realtors:

- In April, the average single-family sold home price in metro Denver hit a record high of \$553,371.
- “More choices, more contracts, a tiny bit of negotiating room and prices still going up. No matter what your perspective is, that sounds like a good market to me.” - Jill Schafer
- April ended with 7,012 active listings; a meteoric rise when compared to the active listings over the past four years, which resided in the low 5,000s.

March Trivia:

What are the two main flowers associated with the month of May? Send an email with the correct response for a chance to win this month's gift card!

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